

2. (Amended) The sustained release preparation of a lipophilic drug as claimed in Claim 1, which is a rod preparation comprising a drug dispersion and a coating layer, wherein

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concl.* in said drug dispersion the lipophilic drug and the water-soluble substance are dispersed, as a solid particle at the body temperature of an animal or a human being to which the preparation is to be administered, in a water-impermeable and biocompatible material,

said coating layer comprises a water-impermeable and biocompatible material which is same as or different from that used for said dispersion, and

said drug dispersion is exposed from the surface of the preparation at one or both end(s) of the axial direction thereof.

Attached hereto is a marked-up copy of the changes made to the application by this Amendment.